



CERTIFIED ACTUARIAL ANALYST QUALIFICATION

Invest in your company's greatest assets





What is the Certified Actuarial Analyst (CAA)?

The Certified Actuarial Analyst (CAA) is an internationally recognised professional qualification offered by CAA Global, a joint venture of the Institute and Faculty of Actuaries (IFoA) based in the United Kingdom and the Society of Actuaries (SOA) based in the United States.

The qualification is designed to be broad in nature so that it has wide applicability within a range of financial organisations and will professionalise the growing number of technical and analytical roles.

The CAA qualification offers a business focus, high academic standards and association with an internationally recognised brand. Once your employees earn their CAA, they can join one of two global organisations that will uphold members to high standards of professionalism and professional development.

How will it benefit your organisation?

Over the last few years, there has been an increase in the number of analysts working in professional technical roles in the financial services industry. Encouraging your employees to undertake a relevant qualification goes a long way to ensuring that they have the right skills and behaviours within your organisation, enabling you to provide assurances to stakeholders, regulators and the wider public that you take your reputation seriously.

The qualified CAA will:

- Professionalise technical and analytical roles;
- Provide assurance to your clients that those working for them are suitably qualified;
- Aid staff retention and boost morale for your employees; and
- Help you to attract the best employees to your business.

What are the benefits for the actuarial profession globally?

The actuarial profession is growing internationally and it is important for actuarial associations to be aware of and responsive to this growth. The CAA will allow those interested in an actuarial support role to gain a professional qualification in a reasonably short timeframe, regardless of where in the world they are based. This will help the global development of actuarial science, embedding actuarial support skills and techniques, as well as satisfying the professionalism requirements that many regulators seek.

Who should you consider for the CAA?

Someone:

- With a professional qualification and is looking to add an actuarial dimension to his or her current skillset;
- Who has left university and is interested in actuarial work;
- Interested in starting his or her career and learning on the job without having to undertake a degree;
- Current employed at a professional or financial services organisation;
- Working in an analytical support role; and/or
- Who has started actuarial exams to qualify as an actuary but feels that is not the right route to support their career aspirations.

What will CAAs be able to do once they have qualified?

The CAA does not target or specialise in any particular business sector. What it will do is provide your employees with a strong, relevant, mathematical base.

CAAs will have the necessary skills and understanding to:

- Carry out the calculations underpinning the determination of the premiums that need to be charged for products, schemes, contracts and other arrangements that provide benefits on contingent events;
- Be effective in manipulating and analysing data sets; and
- Communicate financial concepts within the work environment.



“Insurance is an industry where data is in abundance. As the capital flowing into insurance becomes increasingly sophisticated, so will the data analysis required to justify the return on investment. With a blend of statistics and knowledge gained via the CAA qualification, I’ll have the skills to answer the questions that keep not only the chiefs but also the underwriters awake at night—and provide an evidence base to guide their strategic decisions.”

—**Tony Carter**, Risk Analyst and Statistician,
SLE Worldwide; Sydney, Australia

How will your employees benefit by pursuing the CAA qualification?

- Professionalise their analytical, modelling, financial and analytical skills
- Enjoy the convenience of choosing from two exam sittings a year and by choosing from over 1,500 exam centres in over 170 countries
- Be supported through their course of study through resource guides, student handbooks, sample exam papers, and more
- Continuous professional development and access to resources by aligning with an actuarial association after they attain their CAA

How can you support your employees?

There are many ways that you can support your employees in their roles and careers. One of which is to provide them with a professional qualification that not only helps them, but provides them with well-respected, knowledgeable and qualified professionals.

Many employers provide the following to their employees that pursue the CAA qualification:

- Mentoring
- Tuition/exam reimbursement
- Paid study time
- Financial assistance for study materials

How can CAA Global support you and your organisation?

We would like to regularly engage with you about any of the following:

- Promoting the successes of your employees on earning the CAA qualification
- Staying updated on how the changes within the industry are impacting you and your business
- Enhancing the qualification going forward
- Showcasing the work of CAAs around the world
- And much more

Please do get in touch with us if you would like to explore any of these areas in more detail via info@caa-global.org.

About the CAA qualification

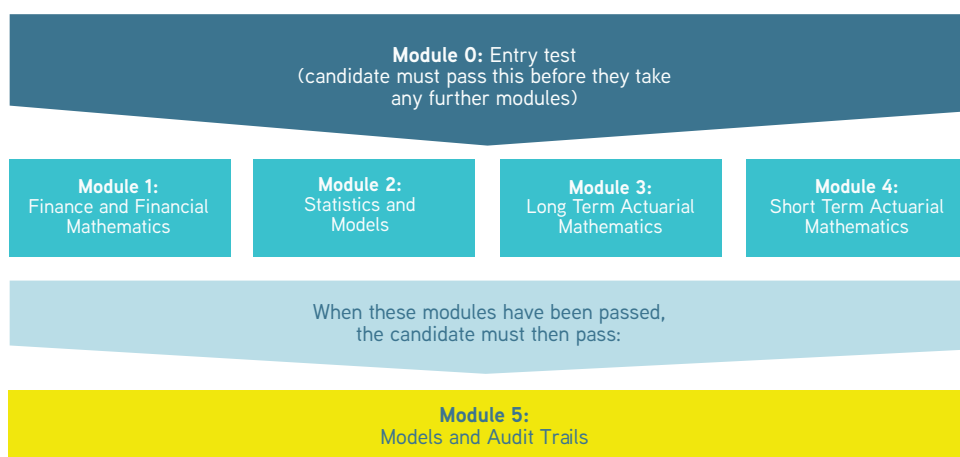
It is expected that it would take candidates two to three years of part-time study (alongside working) to earn their CAA qualification.

How will an employee of yours become a CAA?

To qualify candidates will need to:

- Register for exams at www.caa-global.org;
- Pass the exam modules shown below;
- Provide evidence of one year of relevant work experience; and
- Pass the Online Professional Awareness Test (OPAT).

What are the exam modules candidates need to take?



Candidates must also pass the Online Professionalism Awareness Test (OPAT) and complete one year of relevant work based skills.

More information about each of these modules and steps can be found on the CAA Global website and in the individual Resource Guides for each module – www.caa-global.org.

There are opportunities for candidates to get exemptions from their exams. You can find details of those exemptions on the CAA Global website.

What happens after candidates have qualified?

Candidates now have the opportunity to choose which international association they wish to belong to. Currently the associations they can choose from are:

- Institute and Faculty of Actuaries (IFoA) - www.actuaries.org.uk
- SOA Center for Certified Actuarial Analysts - www.soacenter.org

Through the IFoA or the SOA Center, your employees will have access to networking, events, resources, continuing educational opportunities and more. .

In time, the number of associations will grow. It is at the discretion of the candidate and his or her employer as to which association they join.

Would you be interested in taking on CAA apprenticeships/internships?

If you are interested in running an apprenticeship scheme or internship program, then please contact us.

“Working in an actuarial role is highly sought after. I’m hoping the CAA qualification will give me a head start and help me to gain entry to the actuarial industry. I have an undergraduate qualification in accounting and finance; I feel that with the CAA qualification on my CV it will definitely enhance my employability and differentiate me from my peers.”

—Joseph Mundia, Business Analyst, Development Bank of Namibia; Windhoek, Namibia



Contact us

If you would like to speak to us about opportunities available to your organisation please contact us using the details below.

E: info@caa-global.org

W: www.caa-global.org

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